

WORKFORCE OBSERVATIONS FOR SOUTHWEST WISCONSIN COUNTIES JUNE 2003



State of Wisconsin
Department of Workforce Development

Metro Rate Down, State Unchanged, National Rate Increases Slightly

May Local Labor Scene

The seasonally adjusted unemployment rate for the **Janesville/Beloit Metropolitan Area** declined 0.6 percentage points, resting at 6.3 percent in May. The 6.3 percent figure is 0.3 percentage points lower than the 6.6 percent recorded for May 2002. The statewide seasonally adjusted unemployment rate was unchanged from April at 5.4 percent, and up a tick from the 5.3 percent recorded statewide in May 2002.

Janesville/Beloit consistently has higher unemployment rates than the equivalent statewide rates. However, now that the slow but steady pull out of the economic doldrums has begun, the Janesville/Beloit economy is healing at a faster rate than the state as a whole. One of the principle reasons for the consistently higher Janesville/Beloit rates is the concentrated nature of the Janesville/Beloit Economy.

As in the case of many economic slowdowns, the manufacturing industry has been the hardest hit in terms of layoffs and closures.

Statewide the percentage of workers currently employed in the manufacturing industry is 18.4 percent. In the Janesville/Beloit area the percentage is 22.5 percent, making the Janesville/Beloit metro area dependant more dependant on a single industry (manufacturing) than the state as a whole. Almost 16 percent of employment in the five 'non-metropolitan' Southwest Wisconsin counties is found in the manufacturing industry. The unadjusted unemployment rate for the five 'non-metropolitan' Southwest Wisconsin counties was 5.1 percent in May 2003. The unadjusted rate in May for the Janesville/Beloit MSA was six percent.

All six Southwest Counties experienced declining unad-

justed unemployment rates in May, joining the 71 of Wisconsin's 72 counties that had lower unemployment rates in May than they experienced in April. The City of Janesville and the City of Beloit were two of the 23 of the state's 28 largest cities experiencing decreases in unadjusted unemployment rates over the month. The City of Janesville and the City of Beloit rate declined 0.4 and 0.5 percentage points respectfully during the month.

National Notes

Manufacturing experienced a slight increase in the Midwest in June, according to figures released by the National Association of Purchasing Management—Chicago Bureau. The Association's index edged up to 52.5 in June from 52.2 in May. A reading below 50 indicates a contracting regional

manufacturing sector, while a reading above 50 signals expansion. The employment component of the index, soft in recent months, edged up to 43.8 from 43.6 in May.

Nationally, spending on construction projects dropped in May by the largest amount in a

year, a sign that the economy is still struggling to get back on track. The value of construction projects under way in May was a seasonally adjusted annual rate of \$869.8 billion, representing a 1.7 percent decline from April's level, the US Commerce Department reported. Although rainy weather in some parts of the country played a role in May's decline, it still marked the third month in a row that construction spending went down at the national level.

Labor Force Estimates (Seasonally Adjusted)			
	Janesville/Beloit MSA	Wisconsin (000s)	United States (000s)
Current month: May 2003			
Civilian Labor Force	79,000	3,089.9	146,485
Employment	74,000	2,924.1	137,487
Unemployment	5,000	165.7	8,998
Unemployment rate	6.3%	5.4%	6.1%
Change from one month ago			
Civilian Labor Force	100	-3.7	12
Employment	500	-3.2	(200)
Unemployment	-400	-0.6	212
Unemployment rate	-0.6%	0.0%	0.1%
Change from one year ago			
Civilian Labor Force	1,000	66.7	1,574
Employment	1,200	60.4	1,000
Unemployment	-200	6.2	574
Unemployment rate	-0.3%	0.1%	0.3%

Note: All estimates are preliminary and based on place of residence.

May 2003	Grant	Green	Iowa	Lafayette	Richland	Rock	Region	Non MSA's *	Wisconsin
Civilian Labor Force**	25,205	17,034	14,291	7,505	8,552	78,903	151,490	72,587	3,077,069
Employed	23,897	15,988	13,721	7,085	8,220	74,203	143,114	68,911	2,921,216
Unemployed	1,308	1,046	570	420	332	4,700	8,376	3,676	155,853
Unemployment rate(%)	5.2	6.1	4.0	5.6	3.9	6.0	5.5	5.1	5.1
Total Nonfarm (NFWS) ***	19,300	13,500	11,400	3,750	6,100	68,000	122,000	54,000	2,799,500
Total Private	14,100	11,500	9,900	2,600	4,800	58,800	101,700	42,900	2,374,700
Goods Producing	3,500	3,600	1,200	650	1,800	18,300	29,000	10,700	639,700
Service Producing	15,700	9,900	10,200	3,100	4,300	49,700	93,000	43,300	2,159,800
Constr., Mining & Nat.Rsrcs	600	800	600	150	200	3,000	5,300	2,300	123,600
Manufacturing	2,900	2,900	600	500	1,600	15,300	23,700	8,400	516,100
Trade	2,800	2,500	5,700	680	1,100	12,800	25,600	12,800	432,300
Transportation & Utilities	600	300	300	190	100	2,700	4,200	1,500	315,700
Financial Activities	1,100	400	200	180	300	1,900	4,100	2,200	156,200
Education and Health Services	2,300	2,200	900	310	600	8,600	14,900	6,300	362,300
Leisure & Hospitality	1,800	1,400	1,100	270	500	5,900	11,000	5,100	245,100
Info., Prof. & Bus. Svcs, Other Svcs	2,100	1,100	400	320	400	8,600	12,900	4,300	951,200
Total Government	5,160	2,040	1,510	1,150	1,250	9,200	20,300	11,100	424,800
Federal	160	90	90	70	60	300	800	500	28,700
State	1,990	40	90	30	200	500	2,900	2,400	103,500
Local	3,010	1,910	1,330	1,050	990	8,400	16,700	8,300	292,600
Change from one month ago	April 2003								
Civilian Labor Force**	-650	-50	120	-40	-180	400	-460	-800	900
Employed	-290	100	240	70	40	800	930	200	23,200
Unemployed	-370	-150	-120	-110	-220	-400	-1,380	-1,000	-22,300
Unemployment rate(%)	-1.3	-0.9	-0.9	-1.4	-2.4	-0.5	-0.9	-1.3	-0.7
Total Nonfarm (NFWS)***	-150	150	270	60	60	900	1,300	400	32,100
Percent change NFWS last month	-0.8%	1.1%	2.4%	1.7%	1.0%	1.3%	1.1%	0.7%	1.2%
Total Private	200	200	300	60	100	800	1,500	700	35,500
Goods Producing	0	100	0	10	0	500	600	100	12,200
Service Producing	-200	0	300	50	0	400	700	300	19,900
Constr., Mining & Nat.Rsrcs	60	80	30	10	10	300	500	200	10,900
Manufacturing	-50	40	-40	0	0	200	200	0	1,300
Trade	30	20	110	10	20	300	500	200	6,600
Transportation & Utilities	20	0	10	0	0	0	0	0	4,900
Financial Activities	20	0	0	0	10	0	0	0	1,500
Education and Health Services	20	-10	0	10	0	0	0	0	-700
Leisure & Hospitality	70	80	140	20	10	200	500	300	12,300
Info., Prof. & Bus. Svcs, Other Svcs	0	-30	0	10	0	-200	-200	0	2,600
Total Government	-310	-20	10	0	10	100	-200	-300	-3,400
Federal	0	0	0	0	0	0	0	0	-100
State	-370	0	20	0	-10	0	-400	-400	-1,200
Local	60	-30	-10	0	10	100	100	0	-2,100
Change from one year ago	May 2002								
Civilian Labor Force*	430	-550	840	280	210	1,100	2,300	1,200	65,900
Employed	150	-580	270	280	210	1,300	2,100	800	59,900
Unemployed	280	30	110	0	0	-200	200	400	6,000
Unemployment rate(%)	1.1	0.3	0.5	-0.2	0.0	-0.3	0.0	0.5	0.1
Total Nonfarm (NFWS)***	-230	-770	440	100	50	0	-400	-400	-100
Percent change NFWS last year	-1.2%	-5.4%	4.1%	2.7%	0.9%	0.0%	-0.3%	-0.8%	0.0%
Total Private	0	-800	400	140	0	-100	-300	-200	1,200
Goods Producing	-200	-300	-100	10	-100	-400	-1,000	-600	-18,100
Service Producing	0	-500	500	90	100	400	600	200	18,000
Constr., Mining & Nat.Rsrcs	-40	100	-10	10	0	-100	0	100	-7,600
Manufacturing	-160	-350	-40	0	-70	-300	-1,000	-600	-10,400
Trade	-40	-390	360	20	0	600	500	-100	2,600
Transportation & Utilities	40	30	20	0	0	-200	-100	100	800
Financial Activities	90	20	10	-10	40	0	100	100	3,100
Education and Health Services	30	-10	20	50	20	300	400	100	6,100
Leisure & Hospitality	130	230	100	40	40	-300	200	500	-700
Info., Prof. & Bus. Svcs, Other Svcs	-60	-390	-40	40	20	0	-500	-400	17,300
Total Government	-220	0	30	-40	10	100	-100	-200	-1,300
Federal	-20	0	-10	0	0	-50	-100	0	-900
State	-20	0	10	0	-10	60	0	0	1,900
Local	-180	10	20	-50	20	90	-100	-200	-2,300

* Five counties, excluding Rock County ** Includes participants residing in area. *** Includes employment with employers located in area. Estimates are NOT seasonally adjusted. Current month estimates are preliminary. Totals may not add due to rounding. Calculations based on unrounded numbers. NFWS data is benchmarked to 3/2002

Look for the most current Labor Market Information at: <http://www.dwd.state.wi.us/lmi/>
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